

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date: 09.02.2026

**Appeal No. 144 of 2025
And
Misc. Application No. 550 of 2025**

Dharini P. Kurani Appellant

Versus

Securities and Exchange Board of India ... Respondent

Advocate i/b Mayank Arora & Co. for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P., Mr. Aavish Shetty, Mr. Vijay Chockalingam, Advocates i/b M/s. K Ashar & Co. for the Respondent.

**With
Appeal No. 505 of 2024**

Arvind Shukla Appellant

Versus

Securities and Exchange Board of India ... Respondent

Advocate i/b SD Israni Law Chambers for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P., Mr. Aavish Shetty, Mr. Vijay Chockalingam, Advocates i/b M/s. K Ashar & Co. for the Respondent.

**With
Appeal No. 509 of 2024**

Mr. Suraj Govind Prajapati Appellant

Versus

Securities and Exchange Board of India ... Respondent

Advocate i/b R V Legal for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P., Mr. Aavish Shetty, Mr. Vijay Chockalingam, Advocates i/b M/s. K Ashar & Co. for the Respondent.

**With
Appeal No. 510 of 2024**

Priyank Prajapati Appellant

Versus

Securities and Exchange Board of India ... Respondent

Advocate i/b R V Legal for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P., Mr. Aavish Shetty, Mr. Vijay Chockalingam, Advocates i/b M/s. K Ashar & Co. for the Respondent.

**With
Appeal No. 523 of 2024
And
Misc. Application No. 903 of 2024**

Ashish P. Shah Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Robin Shah, Advocate i/b Bodhi Legal for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P., Mr. Aavish Shetty, Mr. Vijay Chockalingam, Advocates i/b M/s. K Ashar & Co. for the Respondent.

**With
Appeal No. 529 of 2024
And
Misc. Application No. 947 of 2024**

Nishil K. Malde Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Udaysingh Kashid, Advocate with Mr. Bharat Redij, Advocate for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P., Mr. Aavish Shetty, Mr. Vijay Chockalingam, Advocates i/b M/s. K Ashar & Co. for the Respondent.

**With
Appeal No. 654 of 2024**

Mr. Piyush B. Patel Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Anand Kankani, CS with Ms. Muskan Kadiwar, CS i/b A Kankani & Associates for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P., Mr. Aavish Shetty, Mr. Vijay Chockalingam, Advocates i/b M/s. K Ashar & Co. for the Respondent.

**With
Appeal No. 656 of 2024**

Mr. Jigar D. Chaudhari Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Anand Kankani, CS with Ms. Muskan Kadiwar, CS i/b A Kankani & Associates for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P., Mr. Aavish Shetty, Mr. Vijay Chockalingam, Advocates i/b M/s. K Ashar & Co. for the Respondent.

**With
Appeal No. 664 of 2024**

Jalaj Agrawal Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Manish Gupta for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P., Mr. Aavish Shetty, Mr. Vijay Chockalingam, Advocates i/b M/s. K Ashar & Co. for the Respondent.

**With
Appeal No. 682 of 2024**

Mr. Vinod V Sable Appellant

Versus

Securities and Exchange Board of India ... Respondent

Advocate i/b Karmic Legal for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P., Mr. Aavish Shetty, Mr. Vijay Chockalingam, Advocates i/b M/s. K Ashar & Co. for the Respondent.

**With
Appeal No. 207 of 2025
And
Misc. Application No. 380 of 2025
And
Misc. Application No. 381 of 2025
And
Misc. Application No. 382 of 2025
And
Misc. Application No. 1022 of 2025**

Prijesh A. Kurani Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Anil Nagotkar, Advocate for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P., Mr. Aavish Shetty, Mr. Vijay Chockalingam, Advocates i/b M/s. K Ashar & Co. for the Respondent.

ORDER :

1. Learned advocate for the appellant in Appeal No.144 of 2025 seeks four weeks time to file rejoinder. Granted. By consent, call on April 15, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Dr. Dheeraj Bhatnagar
Technical Member

09.02.2026
NRB